

INVESTASIA GROWTH FUND

**Statement of Financial Position
(Un-audited 2 nd Quarter)**

as at December 31, 2025

INVESTASIA GROWTH FUND
Statement of Financial Position (Un-audited)
as at December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	30-Jun-25
ASSETS:			
Issue and preliminary expenses	3	1,462,182	1,930,806
Investments in Securities at Fair Value	4	152,825,035	188,210,431
Accounts receivable	5	82,819	2,461,661
Advance, deposit & prepayments	6	101,542	208,283
Cash & cash equivalents	7	1,875,217	26,417,107
		156,346,796	219,228,288
LIABILITIES:			
Current Liabilities & Provision	8	8,947,321	9,948,732
		8,947,321	9,948,732
Net Assets		147,399,474	209,279,556
CAPITAL AND LIABILITIES			
Unit Holders' Equity			
Fund capital	9	185,358,950	262,214,110
Unit Premium	10	11,571,124	2,732,780
Retained earnings	11	(49,530,599)	(55,667,334)
		147,399,474	209,279,556
Net Assets Value Per Unit (Cost)	13	10.73	10.77
Net Assets Value Per Unit (Fair value)	14	7.95	7.98

Annexed notes form an integral part of this financial statements.


 Asset Manager




 Trustee


 Trustee

Signed in terms of our separate report of even date annexed.

Dhaka

Date: January 26, 2026

INVESTASIA GROWTH FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2025 to December 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
INCOME					
Profit on sale of securities		-	166,509	-	-
Dividend income-Listed Securities		48,187	1,219,989	48,187	313,308
Interest income	12	94,068	944,804	91,697	877,073
Total income		142,255	2,331,302	139,884	1,190,381
EXPENSES					
Management fee		1,496,795	2,946,623	382,235	1,448,496
Trustee fee		45,102	140,144	(7,033)	68,831
Custodian Fee		45,787	100,567	8,096	49,517
BSEC annual fee		106,741	121,290	50,337	60,645
Amortization on issue and preliminary Expense		468,624	468,624	234,312	234,312
Stock settlement & clearing charge		-	10	-	-
Publication and Regulatory Advertisement		71,645	83,431	8,050	18,687
Loss on sell of securities		13,322,780	-	-	-
Bank charges		25,077	29,385	24,562	29,385
Operating expenses		15,582,551	3,890,074	700,559	1,909,874
Net profit before provision		(15,440,297)	(1,558,772)	(560,675)	(719,493)
(Provision) or write back against					
Investment at Fair Value		73,126,867	61,946,393	44,674,863	42,471,140
Market Risk Reserve (Prov.)		(51,549,836)	(47,996,546)	(51,549,836)	(47,996,546)
Net profit after provision		6,136,734	12,391,075	(7,435,648)	(6,244,899)
No. of Units		18,535,895	26,221,411	18,535,895	26,221,411
Earnings per unit (EPU)	15	0.33	0.47	(0.40)	(0.24)

Annexed notes form an integral part of this financial statements.


 Asset Manager


 Trustee


 Trustee

Signed in terms of our separate report of even date annexed.

Dhaka
 Date: January 26, 2026

INVESTASIA GROWTH FUND
Statement of Changes in Equity
For the period from July 01, 2025 to December 31, 2025

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Total Equity
Opening Balance as on 01st July 2025	262,214,110	2,732,780	(55,667,334)	209,279,556
Fund Capital	(76,855,160)	8,838,344		(68,016,816)
Profit during the period	-	-	6,136,734	6,136,734
Dividend	-	-	-	-
Unrealized gain	-	-	-	-
Prior Adjustment	-	-	-	-
Closing Balance as at 31 December 2025	185,358,950	11,571,124	(49,530,599)	147,399,474

Statement of Changes in Equity
For the period from July 01, 2024 to December 31, 2024

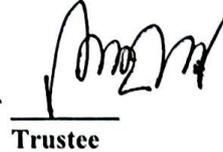
Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2024	262,214,110	2,732,780	(39,548,723)	225,398,167
Fund Capital	-	-	-	-
Unit Premium	-	-	-	-
Redemption	-	-	-	-
Dividend Disbursement	-	-	-	-
Profit during the period	-	-	12,391,075	12,391,075
Prior Write off	-	-	-	-
Closing Balance as at 31 December 2024	262,214,110	2,732,780	(27,157,648)	237,789,242

Annexed notes form an integral part of this financial statements.


 Asset Manager




 Trustee


 Trustee

Dhaka

Date: January 26, 2026

INVESTASIA GROWTH FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2025 to December 31, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024
Cash Flows from / (used) in Operating Activities:			
Profit on sells of securities		-	166,509
Interest Income		94,068	1,219,989
Dividend income-Listed Securities		48,187	944,804
Operating Expenses		(15,113,927)	(3,421,449)
Current Liabilities & Provisions		(1,001,411)	789,387
Accounts receivable		2,378,842	2,705,428
Advance, Deposit & Prepayments		106,741	51,094
Net Cash from Operating Activities		(13,487,500)	2,455,761
Cash Flows from / (used) in Investing Activities:			
Investment in listed Securities		56,962,427	1,168,040
Net Cash Out Flows from Investing Activities		56,962,427	1,168,040
Cash Flows from / (used) in Financing Activities :			
Fund Capital		(76,855,160)	-
Unit Premium		8,838,344	-
Prior year adjustment			-
Net Cash used in Financing Activities		(68,016,816)	-
Net Increase / (Decrease) Cash		(24,541,890)	3,623,801
Cash & Cash Equivalents at the Beginning of the year		26,417,107	25,730,565
Cash and Cash Equivalents at the end of the year		1,875,217	29,354,366
Total Number of Unit		18,535,895	26,221,411
Net Operating Cash Flow Per Unit (NOCFPU)		(0.73)	0.09

Annexed notes form an integral part of this financial statements.


Asset Manager




Trustee


Trustee

Dhaka
Date: January 26, 2026

INVESTASIA GROWTH FUND
Notes to the Financial Statements
as at and for the period ended December 31, 2025

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and **INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫ and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2025 to December 31, 2025.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at December 31, 2025
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫ and Trust Deed , the Fund is required to distribute its profit by way of dividend either in cash or re -investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as pursuance of rule ৭৭(২) সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫.

2.10 Trustee Fee

Trustee fee is charged as per pursuance of rule ৭৭(৪-খ) সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee as per pursuance of rule ৭৭(৪-খ) সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫

2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.

INVESTASIA GROWTH FUND

Notes to the Accounts

	Amounts in Taka	Amounts in Taka		
	31-Dec-25	30-Jun-25		
3.00 Issue and preliminary expenses and				
Opening balance	1,930,806	2,860,414		
Less: Amortization during the period	(468,624)	(929,608)		
	<u>1,462,182</u>	<u>1,930,806</u>		
4.00 Investments (Fair value)				
Cost Value of	204,374,871	261,337,297		
Unrealised gain/(loss)	(51,549,836)	(73,126,867)		
	<u>152,825,035</u>	<u>188,210,431</u>		
4.10 Investment in listed Securities				
	Amount in Taka			In Taka
Particulars	Cost Value	Fair Value December 31, 2025	Required (Provision)/ Excess	Fair Value June 30, 2025
Listed securities	204,374,871	152,825,035	(51,549,836)	188,210,431
Non Listed Securities	-	-	-	-
Total	204,374,871	152,825,035	(51,549,836)	188,210,431
5.00 Accounts Receivable				
Dividend Receivable		48,187		906,676
Receivables from brokerage house		34,632		1,554,985
		<u>82,819</u>		<u>2,461,661</u>
6.00 Advance, deposit and prepayments				
Advance BSEC fee		101,542		208,283
Advance income tax		-		634,913
AIT From Dividend Income		-		238,003
Prior Adjustment		-		(872,917)
		<u>101,542</u>		<u>208,283</u>
7.00 Cash and cash equivalents				
Dhaka Bank Ltd -2011520000128		-		43
One Bank Ltd- (Div. 2022-2023) -0183000001933		171,326		164,343
Bank Asia Ltd-(ESCROW A/C)-62036000034		381,028		376,286
Bank Asia Ltd-(Sponsor A/C)-62036000029		30,727		30,727
One Bank Ltd-0183000001649		742,317		1,806,994
EBL Bank-1271030000101		549,818		24,038,712
		<u>1,875,217</u>		<u>26,417,107</u>

8	Current Liabilities and Provisions		
	Payable for Management fee	1,196,214	2,185,153
	Payable for Trustee Fee	36,269	103,633
	Payable for Custodian Fee	541,788	504,951
	Payable for Audit Fee	-	46,000
	VAT & TDS Payable	3,009,366	2,945,312
	Payable for Issue & Preliminary Expense	4,162,684	4,162,684
	Payable to others	1,000	1,000
		<u>8,947,321</u>	<u>9,948,732</u>
9	Fund Capital		
	Unit Fund	185,358,950	262,214,110
	Number of Units (TK 10 each)	<u>185,358,950</u>	<u>262,214,110</u>
10	Unit Premium		
	Opening Balance	2,732,780	2,732,780
	Add: Unit Premium during the year	8,838,344	-
	Less: Unit Premium reimbursed for re-purchases of uni	-	-
		<u>11,571,124</u>	<u>2,732,780</u>
11	Retained Earnings		
	Opening Balance (30-Sep-2025)	(55,667,334)	(39,548,723)
	Add: Profit during the period	6,136,734	(15,245,693)
	Less: Perior Write off	-	(872,917)
		<u>(49,530,599)</u>	<u>(55,667,334)</u>
12	Interest Income		
	Interest Income (STD Account)	94,068	1,374,870
		<u>94,068</u>	<u>1,374,870</u>
13	Net Asset Value Per Unit at Cost		
	Net Asset Value	198,949,310	282,406,422
	Number of Units (TK 10 each)	18,535,895	26,221,411
		<u>10.73</u>	<u>10.77</u>
14	Net Asset Value Per Unit at Market		
	Net Asset Value at cost	198,949,310	282,406,422
	Less: Unrealised gain/(loss)	(51,549,836)	(73,126,867)
	Net Asset Value Per Unit at Market Value	<u>147,399,474</u>	<u>209,279,556</u>
	Number of Units (TK 10 each)	18,535,895	26,221,411
		<u>7.95</u>	<u>7.98</u>

15 Earnings Per Unit

Net profit for the period	6,136,734	(15,245,694)
Number of Units	18,535,895	26,221,411
	<u>0.33</u>	<u>(0.58)</u>

16 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on January 26, 2026


Asset Manager


Trustee


Trustee

Dhaka
Date: January 26, 2026